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RESOLUTION 1992 - 31

LEWIS & CLARK COUNTY  
PLANNING DEPARTMENT

A RESOLUTION AUTHORIZING THE LOAN OF \$17,165 FROM THE CAPITAL DEVELOPMENT FUND TO THE TENNESON RID, WITH AN INCREASE IN THE TENNESON RID MAINTENANCE FUND BUDGET OF \$17,165 AND ESTABLISHING A LOAN REPAYMENT SCHEDULE.

WHEREAS, the County Commission did approve Resolution 1991 - 94 creating the Tenneson RID No. 1991 - 1; and,

WHEREAS, the County Commission did advertise, receive and award a bid for the road improvements specified in the resolution creating the district; and,

WHEREAS, the bid for the road improvements was for \$17,165; and,

WHEREAS, the budget adopted by the county commission did not include the \$17,165 in construction costs; and,

WHEREAS, the County Capital Development fund has sufficient monies to loan \$17,165 to the Tenneson RID, for the payment of construction costs.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF LEWIS AND CLARK COUNTY, that a loan of \$17,165 from the capital development fund to the Tenneson RID Maintenance Fund is approved; and,

BE IT FURTHER RESOLVED, that the attached repayment scheduled labeled ATTACHMENT A is approved and made a part of this resolution by reference; and,

482046  
KIM HARRIS  
TREAS / CLK  
LEWIS & CLARK CO., MONT.

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1992 MAR -3 PM 12:28  
MBOOK 12 PAGE 7096

PUT OF RECORD AT  
Shirley McDonaugh  
W. W. W.

BE IT FINALLY RESOLVED, that the budget for the Tenneson RID Maintenance Fund shall be amended as follows:

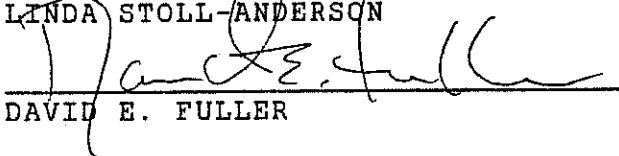
<u>Account Number</u>	<u>Description</u>	<u>Current Budget</u>	<u>Adjust.</u>	<u>New Budget</u>
2528-9910-0000				
-3810-50	Loan Proceeds	-0-	17,165	17,165
2528-8052-4302				
-390-399	Contracted Serv.	-0-	16,165	16,165
-550-556	Admin. Charges	4	1,000	1,004

Dated this 27<sup>th</sup> day of February, 1992.

LEWIS AND CLARK COUNTY  
BOARD OF COUNTY COMMISSIONERS

  
BLAKE J. WORDAL, CHAIRMAN

  
LINDA STOLL-ANDERSON

  
DAVID E. FULLER

ATTEST:

  
KIM HARRIS, CLERK OF THE BOARD

REPAYMENT SCHEDULE - Tenneson Rd. PAVED

AMOUNT OF LOAN				16,047	
NUMBER OF LOTS				12	
NUMBER OF YEARS				9	
INTEREST RATE				7.50%	
NUMBER PAYMENTS PER YEAR				2	
DATE OF LOAN				05/30/92	
SEMI ANNUAL PAYMENT				1,156.00	
ANNUAL PAYMENTS				2,312.00	
DATE	BALANCE BEGINNING	PAYMENT	INTEREST	PRINCIPAL	BALANCE ENDING
12/01/92	16,047	1,156.00	610.01	545.99	15,501.01
06/01/93	15,501	1,156.00	579.70	576.30	14,924.70
12/01/93	14,925	1,156.00	561.21	594.79	14,329.91
05/31/94	14,330	1,156.00	532.95	623.05	13,706.87
12/01/94	13,707	1,156.00	510.23	637.77	13,069.10
06/01/95	13,069	1,156.00	488.75	667.25	12,401.85
12/01/95	12,402	1,156.00	466.34	689.66	11,712.19
06/01/96	11,712	1,156.00	440.41	715.59	10,996.60
12/01/96	10,997	1,156.00	413.50	742.50	10,254.10
06/01/97	10,254	1,156.00	383.48	772.52	9,481.58
11/30/97	9,482	1,156.00	354.59	801.41	8,680.16
05/31/98	8,680	1,156.00	324.61	831.39	7,848.78
12/01/98	7,849	1,156.00	296.75	859.25	6,989.53
06/01/99	6,990	1,156.00	261.39	894.61	6,094.91
11/30/99	6,095	1,156.00	227.93	928.07	5,166.85
06/01/2000	5,167	1,156.00	195.35	960.65	4,206.20
12/01/2000	4,206	1,156.00	158.16	997.84	3,208.36
06/01/2001	3,208	1,156.00	119.98	1,036.02	2,172.35
12/01/2001	2,172	1,156.00	81.69	1,074.31	1,098.03
06/01/2002	1,098	1,139.09	41.06	1,098.03	0.00
12/01/2002	0	0.00	0.00	(0.00)	0.00
05/31/2003	0	0.00	0.00	0.00	0.00

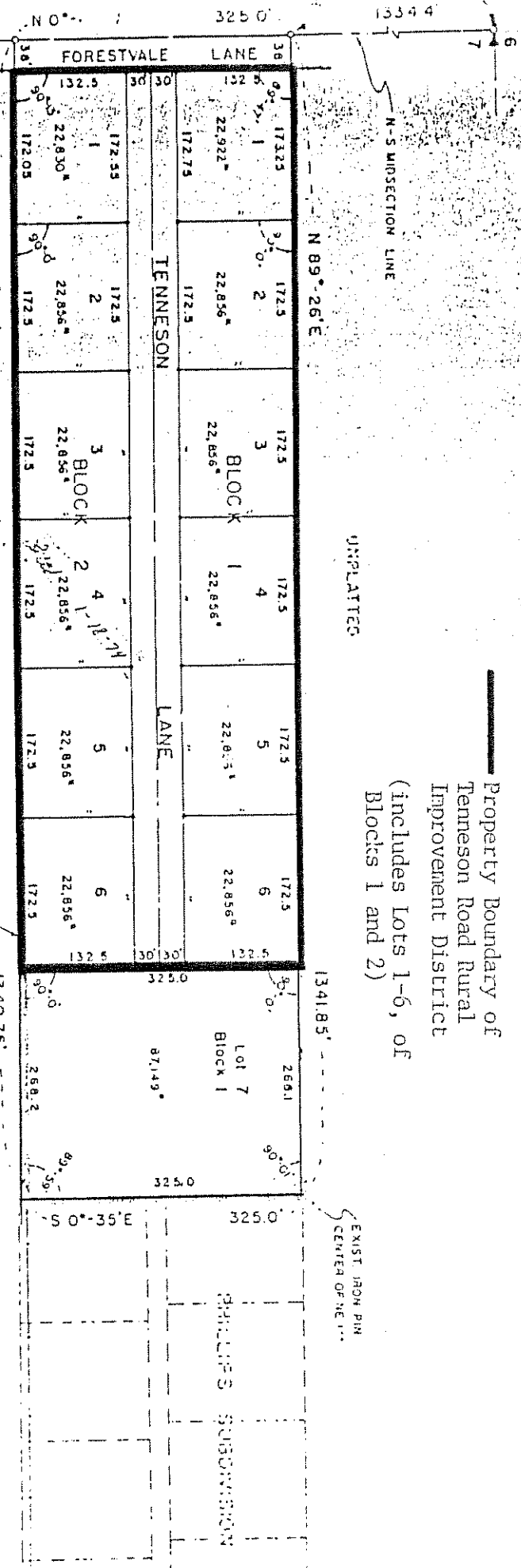
TENNISON  
 PER LOT REPAYMENT SCHEDULE -

AMOUNT OF LOAN				1,337	
NUMBER OF YEARS				10	
INTEREST RATE				7.50%	
NUMBER PAYMENTS PER YEAR				2	
DATE OF LOAN				05/30/92	
SEMI ANNUAL PAYMENT				96.33	
ANNUAL PAYMENTS				192.66	
DATE	BALANCE BEGINNING	PAYMENT	INTEREST	PRINCIPAL	BALANCE ENDING
12/01/92	1,337	96.33	50.83	45.50	1,291.75
06/01/93	1,292	96.33	48.31	48.03	1,243.73
12/01/93	1,244	96.33	46.77	49.57	1,194.16
06/01/94	1,194	96.33	44.66	51.68	1,142.48
12/01/94	1,142	96.33	42.96	53.37	1,089.11
06/01/95	1,089	96.33	40.73	55.60	1,033.51
12/01/95	1,034	96.33	38.86	57.47	976.04
06/01/96	976	96.33	36.70	59.63	916.41
12/01/96	916	96.33	34.46	61.87	854.53
06/01/97	855	96.33	31.96	64.38	790.16
11/30/97	790	96.33	29.55	66.78	723.37
05/31/98	723	96.33	27.05	69.28	654.09
12/01/98	654	96.33	24.73	71.60	582.49
06/01/99	582	96.33	21.78	74.55	507.94
11/30/99	508	96.33	19.00	77.34	430.60
06/01/2000	431	96.33	16.28	80.05	350.55
12/01/2000	351	96.33	13.18	83.15	267.39
06/01/2001	267	96.33	10.00	86.33	181.06
12/01/2001	181	96.33	6.81	89.52	91.54
06/01/2002	92	94.92	3.39	91.53	0.00
12/01/2002	0	0.00	0.00	(0.00)	0.00
05/31/2003	0	0.00	0.00	(0.00)	0.00

**TENNESON SUBDIVISION**  
 SITUATED IN THE N/2 N/2 SW/4 NE/4 OF SEC. 7, T-10N, R-3W, P.M.M.  
 LEWIS & CLARK COUNTY, MONTANA  
 FOR: MARGARET TENNESON  
 MAY-1966

LEGEND:

— Property Boundary of  
 Tennessee Rural  
 Improvement District  
 (includes Lots 1-6, of  
 Blocks 1 and 2)



**RESTRICTIVE COVENANTS OF TENNESON SUBDIVISION**

WHEREAS, the undersigned is the sole owner of all of the lots in said Subdivision and desires to place restrictive covenants upon said lots for the use and benefit of themselves as present owner and for future owners thereof.

Now therefore, this Declaration of Restrictions and Covenants is made to apply to all real property of the Tennessee Subdivision. All portions or corporations who now have, or shall hereafter acquire any interest in and to said Tennessee Subdivision, shall be taken and held to agree and covenant with the owners of said lots and with their heirs, successors and assigns, to conform to and observe the following covenants, restrictions and conditions to the use thereof.

Witness my hand and the seal of said plat, this 15th day of May, 1966, at Helena, Montana.

*Margaret Tenneson*  
 Margaret Tenneson

Subscribed and sworn to before me on May 30, 1966, at Helena, Montana.

*[Signature]*  
 Notary Public

