

RESOLUTION 1990 - 115

A RESOLUTION APPROVING THE BORROWING OF \$69,264.07 BY THE LAMBKINS RURAL IMPROVEMENT DISTRICT FROM THE CAPITAL DEVELOPMENT FUND.

WHEREAS, the Lambkins Rural Improvement District has been duly created; and

WHEREAS, the borrowing of \$69,264.07 is needed to fund the improvements authorized; and

WHEREAS, a loan from the Capital Development Fund is in the best interest of the County; and

WHEREAS, work is completed until spring.

NOW THEREFORE BE IT RESOLVED by the Board of County Commissioners of Lewis and Clark County that a loan of \$69,264.07 is approved from the capital development fund to the Lambkins Rural Improvement District, and

BE IT FURTHER resolved that the attached repayment schedule is approved for the loan.

Dated this 16th day of December, 1990.

LEWIS AND CLARK COUNTY
BOARD OF COUNTY COMMISSIONERS

Linda Stoll-Anderson
LINDA STOLL-ANDERSON, CHAIRWOMAN

David E. Fuller
DAVID E. FULLER

Jim Campbell
JIM CAMPBELL

ATTEST:

Sue Bartlett
SUE BARTLETT, CLERK & RECORDER

464475

1990 DEC 14 AM 10:56

SUE BARTLETT
CLK. & REC. L & C CO.

PUT OF RECORD AT

Shirley McDowell

No Fee

BOOK 11 PAGE 4084



LAMBKINS | RID 1990 REPAYMENT SCHEDULE

Interest rate	Interest rate	10.00%
Number Years	Number Years	8
Number payments p	Number payments per Year	2
Date:	Date:	09/01/90

Pin #: ALL PROPERTY

Purchaser: ALL OWNERS

Square Feet: 1,309,868

Principal Original: Amended: \$69,272.37

RID Payment: Original: Amended: \$6,302.40

Date	Amount Paid	Interest Accrued	Principal Payment	Balance Due

BEGINNING COST:				\$69,272.37
11/30/90	\$6,100.00	\$1,731.81	\$4,368.19	\$64,904.18
05/31/91	\$6,100.00	\$3,281.27	\$2,818.73	\$62,085.45
11/30/91	\$6,302.40	\$3,156.01	\$3,146.39	\$58,939.06
05/31/92	\$6,302.40	\$2,996.07	\$3,306.33	\$55,632.72
11/30/92	\$6,302.40	\$2,828.00	\$3,474.40	\$52,158.32
05/31/93	\$6,302.40	\$2,636.89	\$3,665.51	\$48,492.81
11/30/93	\$6,302.40	\$2,465.05	\$3,837.35	\$44,655.46
05/31/94	\$6,302.40	\$2,257.58	\$4,044.82	\$40,610.65
11/30/94	\$6,302.40	\$2,064.37	\$4,238.03	\$36,372.62
05/31/95	\$6,302.40	\$1,838.84	\$4,463.56	\$31,909.06
11/30/95	\$6,302.40	\$1,622.04	\$4,680.36	\$27,228.70
05/31/96	\$6,302.40	\$1,384.13	\$4,918.27	\$22,310.43
11/30/96	\$6,302.40	\$1,134.11	\$5,168.29	\$17,142.14
05/31/97	\$6,302.40	\$866.63	\$5,435.77	\$11,706.37
11/30/97	\$6,302.47	\$595.07	\$5,707.39	\$5,998.98
05/31/98	\$6,302.26	\$303.28	\$5,998.98	\$0.00
TOTALS				\$100,433.53 \$31,161.16 \$69,272.37

Date: 19-Dec-90