

RESOLUTION 2018 - 67

RESOLUTION OF THE LEWIS AND CLARK COUNTY BOARD OF COMMISSIONERS, SETTING A PUBLIC HEARING DATE ON THE ISSUANCE OF A \$5,400,000 HELENA REGIONAL AIRPORT AUTHORITY REVENUE NOTE, SERIES 2018.

WHEREAS, the Helena Regional Airport Authority (the "Authority") intends to issue up to \$5,400,000 principal amount of a Helena Regional Airport Authority Revenue Note, Series 2018, payable over 22 years with the first two years of interest only payments on the amount drawn and the remaining 20 years of fully amortized principal and interest (the "Note"). The Note will be issued pursuant to Section 67-11-303, MCA, for financing a portion of the costs of expansion and remodel of the Authority's airport terminal building, parking area and jet bridges located at 2850 Mercer Loop in Helena, Montana anticipated to cost \$11.9 million (the "Project");

WHEREAS, the Authority recently completed a selection of the Note purchaser through a Request for Proposal process and intends to sell the Note to Valley Bank of Helena, a division of Glacier Bank, the successful proponent; and

WHEREAS, this Commission intends to hold a public hearing, as required by Section 147 (f) of the internal revenue code of 1986, to determine if the Project and the issuance of the Note by the Authority are in the public interest. The hearing will be held on August 16, 2018, at 9 a.m., M.D.T. in Room 330 of the City/County Building at 316 N. Park Avenue, Helena, Montana.

Notice of the public hearing will be published once in the Helena Independent Record at least two weeks prior to the hearing.

PASSED AND ADOPTED by the County Commissioners of Lewis and Clark County, Montana, on this 31 day of July, 2018.

LEWIS AND CLARK COUNTY
BOARD OF COMMISSIONERS

Jim McCormick
Andy Hunthausen
Andy Hunthausen, Chair



ATTEST:

Paulette DeHart
Paulette DeHart, Clerk of the Board

Commission member Susan Good Geise moved to adopt the foregoing Resolution No. 2018-67 and Commission member Jim McCormick seconded the motion and the following voted in favor thereof: _____, _____, _____, and the following voted against the same: _____, _____, _____.



NOTICE OF PUBLIC HEARING

On August 16, 2018, the Lewis and Clark County Board of Commissioners will conduct a public hearing at 9 A.M., MDT, in Room 330 of the City/County Building located at 316 N. Park in Helena, Montana, for the purpose of determining if it is in the public interest for the Helena Regional Airport Authority (the "Authority") to issue a \$5,400,000 Airport Revenue Note, Series 2018 payable over 22 years (the "Note") to pay for a portion of the estimated \$11.9 million in costs of the remodeling and expansion of the airport terminal building, parking area and jet bridges.

The Authority intends to sell the Note at a negotiated sale pursuant to Section 67-11-303, Montana Code Annotated, to Valley Bank of Helena, a division of Glacier Bank, the successful proponent in the Authority's Note purchase selection process.

All persons interested may appear and be heard at the public hearing at the time and place described above or may file written comments at the office of the Helena Regional Airport Authority, 2850 Mercer Loop, Helena, Montana 59601, prior to the date of hearing.

HELENA REGIONAL AIRPORT AUTHORITY

/s/ Jeff Wadkamper
Executive Director

TO BE PUBLISHED IN THE HELENA INDEPENDENT RECORD: August 2, 2018.