## **RESOLUTION 2017-47**

## RESOLUTION OF INTENTION TO CREATE THE CAMELOT RURAL IMPROVEMENT DISTRICT NO. 2017-6

WHEREAS, the Lewis and Clark County Board of County Commissioners (Commission) is authorized to establish intention to create a rural improvement district whenever the public interest or convenience may require, as per MCA 7-12-2103; and

WHEREAS, members of the Camelot Subdivision Homeowners Association have requested the creation of a rural improvement district in order to defray the cost of making roadway improvements and maintenance; and

WHEREAS, the designated items set forth in MCA 7-12-2103(2) are as follows:

- (a) The designated number of the district is 2017-6.
- (b) The boundaries of the district and the roads to be improved and maintained are shown on Exhibit "A".
- (c) The general character of improvements includes, but is not limited to, pot hole repair, crack sealing, and a chipseal for roadways serviced by the district. The general character of maintenance includes, but is not limited to:
  - 1. Savings contributions toward a future chipseal;
  - 2. Crack sealing; and
  - 3. Miscellaneous work as needed to adequately maintain and/or improve roadways.
- (d) DOWL is the engineer to have charge of the work. The estimated cost for funding said improvements is \$18,655.42 or \$98.24 annually per benefited property through a 10-year debt service assessment, as shown on Exhibit "B". The estimated cost for funding said maintenance is \$2,684.07 per year or \$111.84 per benefited property per year, as shown on Exhibit "B". All improvement and maintenance funds collected for the district will be spent solely on road improvement and maintenance within the district.
- (e) The method by which the costs shall be assessed is described in MCA 7-12-2151(d): "each lot, tract, or parcel of land in the district [will] be assessed an equal amount based upon the total cost of the improvement [and maintenance]."
- (f) Pursuant to MCA 7-12-2103(2)(f), "if an increase occurs in the number of benefitted lots, tracts, or parcels within the boundaries of the proposed district during the term of the bonded indebtedness, the assessment per lot, tract, or parcel then in the district will be recalculated as provided in MCA 7-12-2151(4)."

NOW, THEREFORE, BE IT RESOLVED that the Commission does hereby establish its intention to create the Camelot Rural Improvement District No. 2017-6 for the purpose of equitably funding road improvements and maintenance.

BE IT FURTHER RESOLVED that the Commission has determined pursuant to MCA 7-12-2108 that the contemplated work is of more than local or ordinary public benefits, and that the expense of such work is chargeable upon the lots and land fronting upon proposed improvements and upon other lots and lands not fronting on the proposed improvements, which are the property benefited by said work and to be assessed to pay the cost and expense thereof.

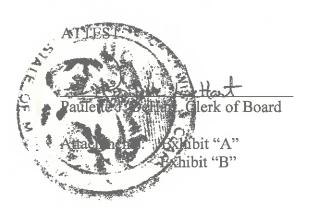
BE IT FURTHER RESOLVED that the Lewis and Clark County Department of Public Works is authorized and responsible for coordinating maintenance as described on Exhibit "B" for roadways within the district as shown on Exhibit "A".

BE IT FURTHER RESOLVED that written protests will be received from persons owning real property within the district for thirty (30) days after the first publication of notice.

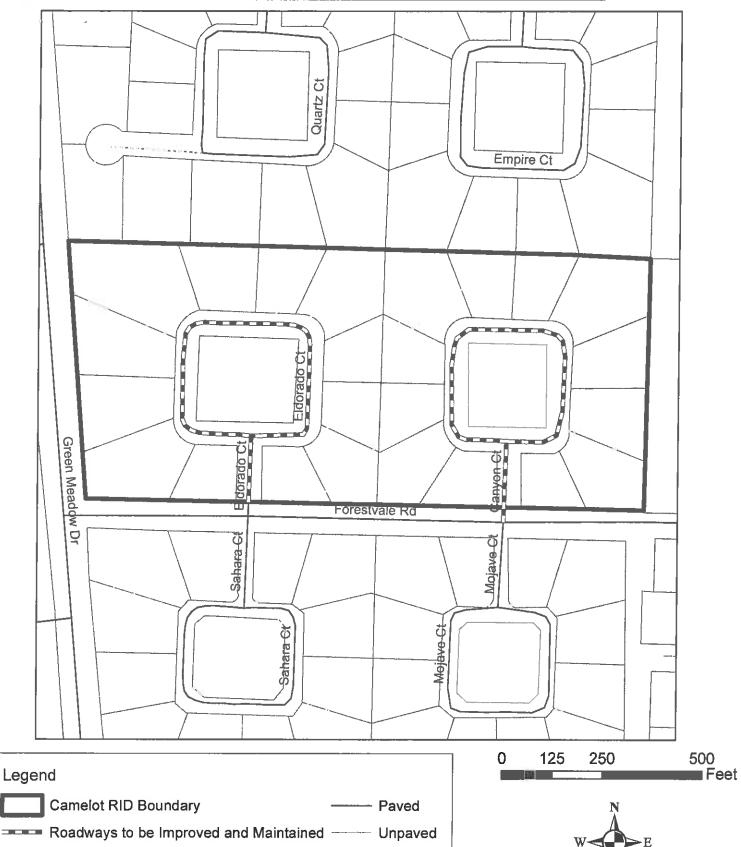
DATED this 7th day of Tune, 2017.

LEWIS AND CLARK COUNTY BOARD OF COMMISSIONERS

Susan Good Geise, Chairman



## **Exhibit "A": Camelot Rural Improvement District Boundary**



Lewis and Clark County
Community Development and Planning Dept.
316 N. Park Ave., Rm 230, Helena, MT 59623
(406) 447-8374 (phone) (406) 447-8398 (fax)
email: planning@lccountymt.gov

Driveway

Parcel Boundaries

Map produced: 5/13/17

Evhibit "D" Com	nelot RID: Estimate	d Imamacroma ant and	Maintanana	Canta
Exhibit B Can	icioi KID. Esiimate	u improvement and	i iviaintenance	Costs

Construction	\$16,111.50	
Construction Contingency (10%)	1,611.15	
	17,722.65	
Mobilization, Insurance & Bonding (8%)	\$0.00	
Traffic Control (4%)	\$0.00	
	17,722.65	
Design & Construction Engineering (18%)	0.00	
Total Estimated Construction Cost	\$17,722.65	
RID Reserve (5%) MCA 7-12-2181 & 7-12-2182	932.77	
Total Estimated Loan Amount	\$18,655.42	

Value of Loan	\$18,655.42		
Period (years)	10	Total Int	\$4,921.08
Payments per Period	1	Total Princ	\$18,655.42
Interest Rate (7-12-2176)	4.50%	Total	\$23,576.50
Number of Assessments	24		

## ANNUAL ESTIMATED IMPROVEMENT ASSESSMENT

\$98.24

Payment Number		Interest Payment	Principal Payment	Total Payment	Amount Remaining
					18,655.42
	1	839.49	1,518.16	2,357.65	17,137.26
	2	771.18	1,586.47	2,357.65	15,550.79
	3	699.79	1,657.86	2,357.65	13,892.93
	4	625.18	1,732.47	2,357.65	12,160.46
	5	547.22	1,810.43	2,357.65	10,350.03
	6	465.75	1,891.90	2,357.65	8,458.13
	7	380.62	1,977.03	2,357.65	6,481.10
	8	291.65	2,066.00	2,357.65	4,415.10
	9	198.68	2,158.97	2,357.65	2,256.12
	10	101.53	2,256.12	2,357.65	0.00
	11	0.00	0.00	0.00	0.00
	12	0.00	0.00	0.00	0.00
	13	0.00	0.00	0.00	0.00
	14	0.00	0.00	0.00	0.00
	15	0.00	0.00	0.00	0.00
	Total	<u>\$4,921.08</u>	\$18,655.42	\$23,576.50	

ANNUAL MAINTENANCE	
Chip seal savings	\$2,001.66
Crack sealing	\$250.00
Miscellaneous	\$304.60
Sub Total	\$2,556.26
5% Admin. Fee (not to exceed \$500)	\$127.81
Total Annual Maintenance Fee	\$2,684.07
ESTIMATED ANNUAL MAINTENANCE ASSESSMENT	\$111.84
TOTAL ANNUAL ESTIMATED ASSESSMENT	\$210.07