

RESOLUTION 2015 – 161

A RESOLUTION TO APPROVING THE TAX BENEFITS APPLICATION OF PIONEER AEROSTRUCTURES, LLC FOR QUALIFYING IMPROVEMENTS(STRUCTURE AND EQUIPMENT PURCHASES) TO PROPERTY LOCATED AT 2365 SKYWAY DRIVE IN THE CITY OF HELENA, MONTANA

WHEREAS, 15-24-1401, MCA, provides for special property tax applications for new or expanding business; and

WHEREAS, Lewis and Clark County has established a process, by resolution, for the use of the tax benefits described in 15-24-1401, MCA; and

WHEREAS, an application has been made for tax benefits for a new or expanding business, Pioneer Aerostructures, LLC, for property located at 2365 Skyway Drive in Helena, Montana; and

WHEREAS, a public hearing was held on December 15th for the purpose of taking public comment on the application and it appears to be in the best interests of Lewis and Clark County and the inhabitants thereof that said tax abatement application be granted.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF LEWIS AND CLARK COUNTY THAT:

Section 1. Lewis and Clark County hereby grants the tax benefits application of Pioneer Aerostructures, LLC for that property located at 2365 Skyway Drive in Helena, Montana, for the increase in taxable value caused by the purchase of new machinery and equipment for its manufacturing operations as described on Exhibit "A" attached hereto, to be assessed for tax years 2016-2025, pursuant to the taxable value percentages outlined in 15-24-1402(1), MCA, as follows:

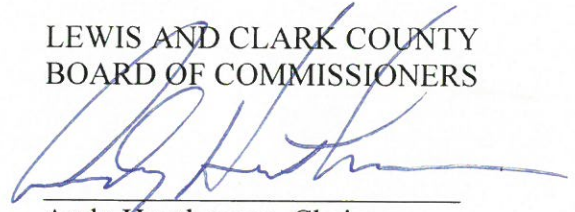
<u>Tax Year</u>	<u>Taxable Percentage</u>
2016	50% of taxable value
2017	50% of taxable value
2018	50% of taxable value
2019	50% of taxable value
2020	50% of taxable value
2021	60% of taxable value

<u>Tax Year</u>	<u>Taxable Percentage</u>
2022	70% of taxable value
2023	80% of taxable value
2024	90% of taxable value
2025	100% of taxable value



DATED this 15th day of December, 2015.

LEWIS AND CLARK COUNTY
BOARD OF COMMISSIONERS



Andy Hunthausen, Chairman

ATTEST:

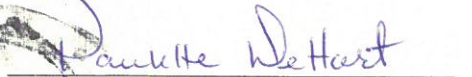
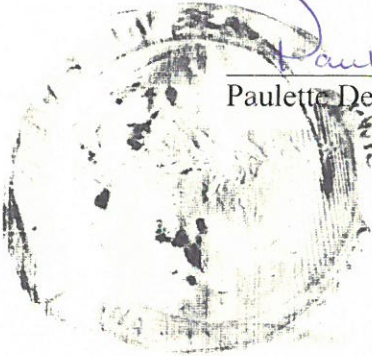

Paulette DeHart, Clerk of the Board

Exhibit "A"
~~"B"~~
Property Valuation List
Pioneer Aerostructures, LLC

SNK HPS-120A + foundation	\$ 2,558,000.00
CMM Coord3 + foundation	\$ 464,260.00
Dust collection booth	\$ 75,000.00
Tool Room Equipment	\$ 125,000.00
Posi-Tuner	\$ 27,000.00
Catia	\$ 50,000.00
Vericut	\$ 25,000.00
Total	<u>\$ 3,324,260.00</u>

